



# Attention Renters!

## Below Market Rate Rental Opportunity at Vida at Morgan Hill!



### Opportunity Drawing #542

- 1 Bed / 1 Bath (6)
- Approx. 686 Sq. Ft
- Rental Price: \$1,565
- Total Security Deposit: \$600
- Occupancy Standards: Min. 1 Max 3
- Up to 50% AMI - Up to Very Low Income
- 2 Bed / 2 Bath (6)
- Approx. 1061 Sq. Ft
- Rental Price: \$1,755
- Total Security Deposit: \$700
- Occupancy Standards: Min. 2 Max 5
- Up to 50% AMI - Up to Very Low Income

*Scan the QR Code for More Information!*

Income Category	Percentage	Household Size 1	Household Size 2	Household Size 3	Household Size 4	Household Size 5
<b>Very Low</b>	50%	\$62,450	\$71,400	\$80,300	\$89,200	\$96,350

\*Income Categories Effective as of 6/6/2023. Incomes represent the MAXIMUM income per Household

### Resident Amenities

- Open floor plans with natural light
- Wood-style flooring
- Two high-end designer selected color schemes
- Quartz countertops
- Ceiling fan in Living Room
- Full backsplash in Kitchen
- Patio/Balcony
- Double Pane Low E Windows
- Wood framed mirrors in Bathrooms
- Washer and Dryer in Home
- Stainless Steel Appliance Package

**Open For Entry**



Square footage, acreage, floor plan and other information herein, has been received from one or more of a variety of different sources. Such information has not been verified by HouseKeys, Inc. If important to buyers, buyers should conduct their own investigation



# The Housekeys Application Process

## 1. Create a Profile at MyHouseKeys.com/new

- Basic information regarding your household.
- At this point, this information is not validated but will be referenced to present the most suitable "OPPORTUNITY" or unit, so be as accurate as you can to avoid any confusion later.

## 2. Get your Program Application ID

- After you've made your account, go to the Program Center and select the city the opportunity is in and request your "APPLICATION ID" for that program.
- Please note that you can only enter one drawing per program at a time. If you opt-out of a drawing, you may not re-enter that drawing.

## 3. Complete the HouseKeys Webinar Orientation

- Sign up for one of our webinar orientations. You can find a list of upcoming sessions on our events calendar at [housekeys.com/events](http://housekeys.com/events)
- Come prepared with any questions about the application process or any other questions you may have.

## 4. Enter the Opportunity Drawing (Lottery) by the published deadline

- Once a "DRAWING" is "OPEN" a "DRAWING DEADLINE" is established. If interested in the opportunity in that drawing, you will need to enter by the published date and before 5 pm PST.
- After the deadline is passed, a random "INITIAL RANKING" is held and all those who entered before the deadline are ranked. Once the initial ranking is done, any "CITY PREFERENCES" are considered and the list is re-ranked accordingly to determine the "FINAL RANKED LIST", which is then published for consideration by any and all applicants. The publication of the final ranking serves as the first notification of the "FILE SUBMISSION DEADLINE"
- Once the "FILE" submission deadline has passed, the "FILE REVIEW" process begins and can take up to 90 days, Those that missed the submission deadline lose any ranking status and the opportunity to move forward, but can still submit a complete file to be considered as a backup.
- If you missed the Drawing Deadline and were not ranked you can still submit a "COMPLETE FILE" by the File Submission Deadline to be considered as a backup position.

Please visit [www.housekeys.org/renterfile](http://www.housekeys.org/renterfile) for more information

## Glossary of Terms

**Opportunity:** Each individual home for sale or rent is considered an opportunity.

**Drawing (AKA "Lottery"):** Each Opportunity is placed into an Opportunity Drawing. Some Drawings may have more than one Opportunity.

**Open:** The status indicates entries are being accepted.

**City Preferences:** Factors that vary from city to city that prioritize final ranked position.

**File:** Any document you upload for verification.

**Complete File:** Includes the program application, loan pre-approval documentation, latest tax return, last 30 days paystubs, and documentation for Down Payment Funds

**File Review:** The validation of submitted documents.

**Drawing Deadline:** The last day you can submit an entry for a drawing.

**File Submission Deadline:** The last day to submit your complete file after the ranking has been announced.

**Initial Ranking:** The random, lottery-style ranking.

**Final Ranked List:** A re-ranking of the initial random list based on city preferences.

**Application ID:** The unique identifying number for a city's program and its opportunities.

To Create an Account and Apply, Go To: [www.MyHouseKeys.com](http://www.MyHouseKeys.com)

For More Information: [www.housekeys1.com/vida-at-morgan-hill](http://www.housekeys1.com/vida-at-morgan-hill)

Email: [customerservice@HouseKeys.org](mailto:customerservice@HouseKeys.org)

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