



Opportunity Drawing Notification – Drawing #542 City of Morgan Hill

Program Type: Rental

Development: Vida at Morgan Hill

Phase One

10/23/23 Update - Deadlines

11/6/23 Update – Monthly Rent and Minimum Gross Annual Income 11/16/23 Update – Drawing Timeline Extension

Property Address: 18303 Alpera Lane, Morgan Hill, Ca 95037

Index # / Unit specs

OD	Address	Unit #	Bed / Bath	Approx. Sq. Ft.	Floor Level	Monthly Rent*	Total Security Deposit
542	18309 Barrosa Lane	200	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18309 Barrosa Lane	207	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18305 Barrosa Lane	200	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18305 Barrosa Lane	207	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18307 Barrosa Lane	200	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18307 Barrosa Lane	207	2 Bedroom, 2 Bath	1061	2 nd	\$1,755	\$700
542	18309 Barrosa Lane	202	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600
542	18309 Barrosa Lane	204	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600
542	18305 Barrosa Lane	202	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600
542	18305 Barrosa Lane	204	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600
542	18307 Barrosa Lane	202	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600
542	18307 Barrosa Lane	204	1 Bedroom, 1 Bath	686	2 nd	\$1,565	\$600

^{*}The rent amount can change when the annual income limits and utility allowance schedules are updated on an annual basis.

Occupancy Standard:

Occupancy Standards	Minimum Occupancy (Number of People)	Maximum Occupancy (Number of People)
1 Bedroom	1	3
2 Bedroom	2	5

Income Limit:

Maximum Income Limit: Please see the chart below for additional details.

Source: County of Santa Clara 2023 HCD Income Limits 2023 Effective 7/1/2023, updated annually.

Income	Percentage	Household	Household	Household	Household	Household
Category	of AMI	Size: 1	Size: 2	Size: 3	Size: 4	Size: 5
Very Low	50%	\$62,450	\$71,400	\$80,300	\$89,200	\$96,350

^{**}The total security deposit can be changed based on the credit/criminal background screening and rental history.

Drawing Release Timeline:

Release Date	Deadline to Enter Drawing	(Appox.) Date Drawing Results Published	File Submission Deadline
10/27/2023	12/4/2023 by 5:00pm	12/6/2023	12/13/2023 by 5:00pm

FILE SUBMISSION DEADLINE:

In addition to entering the drawing, you must submit a complete file with all the supporting documentation. The application forms and supporting documents must be <u>received</u> by Housekeys by **5:00 PM on 12/13/2023**. Ranked applicants who miss the File Submission Deadline will be skipped and lose their ranking number. Please go to "Packaging a Renter File" at https://www.housekeys.org/renterfile to access the program application forms, exhibits, and document checklists. Start preparing your file now and submit it. File Submission options are listed on this form.

ADDITIONAL INFORMATION:

Minimum Gross Annual Income: See chart below (2.5 times the rent x 12 months)

*The dollar amount may be different if using a housing voucher.

Bedroom Size	Minimum Gross Annual Income
1 Bedroom	\$46,950
2 Bedroom	\$52,650

Parking Spaces Assigned to This Unit: One

Guest Parking: Available on a first come first serve basis

Elevator: Yes

Renters Insurance: Yes, approximately \$15/month

Is Section 8 accepted or other housing assistance programs accepted? Yes

Utilities included with the rent: None

Utilities that need to be paid by the Tenant separately: Water, Sewer, Trash, PG&E for electricity

Washer and Dryer: Machines are provided in the unit

Other amenities: Gym/Yoga Studio, Co-working Lounge, Pool & Spa, Clubhouse, Package Lockers, Bike Storage, and

Pet Spa

Application Fee for credit and background: \$35 per adult household member

Open House: Yes Guarantors: Yes

Household and Income Restrictions: These BMR Units have household and income restrictions. Applicants must meet the landlord's/property manager criteria and all the BMR program eligibility and qualification requirements before moving into a BMR rental unit. There will be an annual compliance certification each year to confirm continued program eligibility and qualification. During the annual compliance certification, the tenant/household will have to resubmit a complete application, income, asset documentation, and other information in a timely manner. HouseKeys and the landlord will determine if the household still qualifies for the program. If the household exceeds the income limits and no longer qualifies for the program, a notice to vacate the unit will be issued by the Property Manager/Landlord.

Property Manager's/Leasing Agent Contact Information:

Leah Smith - <u>leah.smith@greystar.com</u> Jenny Trujillo - <u>jenny.trujillo@greystar.com</u>

Applicant Application Process

Review all the information and follow the instructions on the websites and this notice.

- 1. Check that your household account information is complete and current before entering the drawing.
 - a. Verify your income and household size are accurate; otherwise, this can affect your eligibility screening.
- 2. Select and enter the opportunity drawing at www.myhousekeys.com
 - a. The household's account administrator must enter the drawing. Entries submitted by the rest of the household members are null and void.
 - b. You may only enter ONE drawing per program.
 - c. PLEASE NOTE Entries dated AFTER the drawing entry deadline for the opportunity will be considered backup entrants.
- 3. While you wait for the ranking results, please click <u>here</u> to access, complete, and gather the program application forms, exhibits, and document checklists to complete.

Review Process

- 1. HouseKeys will publish opportunity drawing ranking results on the Housekeys opportunity drawing website.
 - a. Applicants will be initially ranked based on a random lottery followed by a final ranking with city preferences applied.
 - i. To view these drawings city preferences and form Exhibit E, click here.
- 2. Housekeys will complete an Initial File Rundown of the documents submitted to determine if preferences were met and initial review of household income eligibility.
 - a. The final ranking number is subject to change after preferences are verified.
- 3. HouseKeys will then provide the Applicant Ranked List to the property management staff, and they will start contacting applicants based on the Final Ranked order and file submission.
 - a. Applicants must receive a pre-screening approval from the property staff and then a final approval from HouseKeys.
 - i. Once the property management staff has pre-screened an applicant (credit, background, minimum income requirements, etc.) then the applicant is sent to HouseKeys to determine program eligibility.
 - b. An Approved or Denied determination for the program eligibility will be then sent to the property management staff for next steps.
- 4. We will release all applicants once an applicant has been selected.

File Submission Options:

MyHouseKeys File Cabinet Submission:

- 1. Upload PDF documents using FILE CABINET within your HouseKeys account profile:
 - a. Submit ONLY PDF format file. (No JPEG, SVG / screenshots, pictures, etc. will be accepted)
 - b. Online File cabinet submission Instructions: All documents must be uploaded and submitted by the deadline.
- 2. Log into your profile (MyHouseKeys acct)
- 3. Click Menu, select FILE CABINET, drag, and drop all documents or click upload in PDF FORMAT

Mail Submission:

- ATTN: HOUSEKEYS 409 Tenant Station #495, Morgan Hill, CA 95037
 - We highly recommend using a service with tracking/ delivery service confirmation (USPS, FED EX, UPS, Etc.)

MAIL SUBMISSION DISCLOSURE:

- HouseKeys will use the date/ time stamp of receipt for submissions and NOT the date/ time documents were
 mailed
- HouseKeys will not return any original documents or documents submitted.
- Send only single-sided copies.
- Call/ Email Housekeys to provide your mail submission tracking number to document your profile. Otherwise, we have no way of knowing you mailed documents.

FILE SUBMISSION DISCLOSURES:

- All information and documentation submitted must be accurate, valid, and currently dated 15-30 days of the Drawing entry.
- If your file is incomplete, your file will be closed, and Housekeys will proceed to the next applicant with a complete file.

OTHER RESOURCES:

- HouseKeys Learning Library
- Property webpage
- City program page
- HouseKeys Event Calendar

Disclaimer: HouseKeys Orientations provide general information only and may be subject to change at any time without notice. **HouseKeys Orientation** does not constitute financial advice. You should obtain independent advice before making any financial decisions. **HouseKeys Inc.** does not give any warranty or representation as to the accuracy, reliability, or completeness of the information. To the extent permitted by law, **HouseKeys Inc.** and its employees, shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

CONTACT INFORMATION:

Email Questions: <u>customerservice@housekeys.org</u>

Call Toll-Free: 1-877-460-KEYS (5397)

Schedule an appointment for assistance <u>here</u>.